

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 235844

66

ORIGIN NEA-10

INFO OCT-01 ISO-00 COME-00 EB-04 RSC-01 /016 R

DRAFTED BY NEA/INS:RBMORLEY:JES

APPROVED BY NEA/INS:DKUX

COMMERCE:MADERHOLD (INFO)

----- 128906

P 252216Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI PRIORITY

LIMITED OFFICIAL USE STATE 235844

E.O. 11652: N/A

TAGS: BDIS, IN

SUBJECT: INGERSOLL-RAND'S CALL ON DEPARTMENT

FOR DUNCAN-PETERS FROM MORLEY

1. GEORGE D. MEIXEL, WASHINGTON MANAGER, INGERSOLL-RAND (IR), CALLED ON DEPARTMENT OCTOBER 25 TO DISCUSS PROBLEM HIS COMPANY HAS HAD SECURING GOI PERMISSION EXPAND IR OPERATIONS IN INDIA. IN ORDER TO COMPLY WITH FOREIGN EXCHANGE REGULATIONS ACT,IR HAS FILED WITH GOI PLAN WHEREBY INDIAN NATIONALS WOULD BE GIVEN OPPORTUNITY TO PURCHASE EQUITY IN RESTRUCTURED COMPANY WHICH WILL BE 74 U.S.-OWNED AND 26 INDIAN-OWNED. AS YOU AWARE, IR INDIA NOW 100 OWNED BY PARENT COMPANY.

2. IN CONJUNCTION WITH PLAN DILUTE EQUITY, IR REQUESTED PERMISSION EXPAND ITS AHMEDABAD PLAN TO PRODUCE COMPRESSORS, AND TO BUILD NEW PLANT IN BANGALORE FOR MANUFACTURE ROCK DRILLS. THE GOI HAS REJECTED IR'S APPLICATION FOR ADDITIONAL LICENSES ON GROUNDS PRODUCTS NOW MANUFACTURED OR TO BE MANUFACTURED ARE NOT NECESSARILY VITAL TO INDIAN ECONOMY. HOWEVER, MEIXEL SAID GOI HAS INDICATED WILLINGNESS ;ECONSIDER
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 235844

APPROVAL LICENSES AFTER EQUITY DILUTION EXERCISE HAS BEEN

COMPLETED. IR, OF COURSE, PREFERS THAT BOTH BE CONSIDERED AND APPROVED SIMULTANEOUSLY. ACCORDING MEIXEL, IR INDIAN REP SETNA HAS BRIEFED EMBASSY FULLY ON STATUS OF PROBLEM.

3. MEIXEL ASKED SPECIFICALLY WHETHER EMBASSY NEW DELHI COULD BE OF ASSISTANCE IN RESOLVING ISSUE, BY USING LEVERAGE GROWING OUT OF SECRETARY'S VISIT. WE OFFERED TO BRING REQUEST TO ATTENTION COMMERCIAL COUNSELOR OF EMBASSY FOR APPROPRIATE ACTION AND TO INFORM HIM OF ANY DEVELOPMENTS. INGERSOLL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE235844
Document Source: CORE
Document Unique ID: 00
Drafter: RBMORLEY:JES
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740306-0123
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741014/aaaaalvf.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 19 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 AUG 2002 by boyleja>; APPROVED <06 MAR 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INGERSOLL-RAND'S CALL ON DEPARTMENT FOR DUNCAN-PETERS FROM MORLEY
TAGS: BDIS, IN
To: NEW DELHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005